

# VERESCENCE

## PRESS RELEASE

### Verescence is awarded the EcoVadis 'GOLD' recognition for its CSR approach

**Paris, September 19th 2018** – Verescence, the world leader in glass bottles for the Perfumery and Cosmetics industry, has been awarded the 'GOLD' level, by the environmental rating agency EcoVadis for its social and environmental practices. The 'GOLD' level is the highest recognition from EcoVadis.



Verescence ranks among the TOP 1% of the companies assessed by EcoVadis in 2018 across all industry sectors. The group and all of its manufacturing sites located in France, Spain and the USA also obtained the 'GOLD' award. This result is a first in the glass packaging industry for Perfumery & Cosmetics.

The rating agency, EcoVadis, specializes in Corporate Social Responsibility (CSR) and assesses more than 50,000 companies on the basis of 21 criteria around four themes: environment, labor and human rights, business ethics and sustainable procurement.

According to Thomas Riou, Verescence's CEO, *"this recognition rewards the efforts of our group and our plants in CSR, an area to which we have been committed for many years. Since pioneering the first eco-designed and recyclable Infinite Glass bottle in 2008, we have continuously worked to improve our practices to set an example as the global leader in our industry."*

Verescence, which has just published its CSR Report focuses its long-term actions on three pillars: People First, Act for Society and Eco Solutions. The group's CSR strategy, labelled « Glass Made to Last » is based on the 17 objectives set out by the United Nations. The report details both the initiatives carried out but also the objectives for 2020, while positioning itself in a transparent way for the expectations of the GRI (Global Reporting Initiative).

With its strong global footprint, the group emphasizes partnerships with local market players in an eco-sustainable approach and is focused on preserving local jobs.

As a responsible employer, Verescence considers it a priority to invest in developing its employees' skills and expertise through various societal initiatives (supporting glass school, ongoing training...) and to encourage diversity.

To support its clients' responsible procurement requirements, the group developed, in 2017, the first benchmarking tool for the environmental impact of its products following the method of the Life Cycle Analysis (LCA). Fully committed to eco-responsible luxury products, Verescence will participate in a conference on 'Sustainable development and value creation' alongside Guerlain and other partners, on October 2nd during LUXE PACK in Monaco.



## SOME KEY FIGURES

- 100% of sites are certified: ISO 9001, ISO 14001, ISO 22716 (GMP), OHSAS 18001
- 85% of purchases are local
- +80% of waste is re-used
- 1,000 T of recycled glass sold in 2017
- -5,800 T of carbon emissions\* and -29,000 m3 of water in 2017
- Pioneer in eco-designed bottles (Infinite Glass in 2008)
- 2 training centers to preserve and develop glass-making expertise
- A strong CSR governance (CSR division in Executive Committee and one in each site)
- +41% of women recruited in 2017
- 10% of yearly investments dedicated to improving working conditions in 2017

\* Equivalent of CO2 emissions generated by 5,800 households with gas fired heating.



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### About Verescence

Verescence is the global leader in glass bottle manufacturing for the Perfumery and Cosmetics industry and has a production capacity of 500 million bottles per year. Verescence supplies its customers with glass through high quality, environmentally friendly and innovative solutions. The company has over 120 years of glass expertise and a unique geographical footprint (3 glass production sites and 4 decorations sites, three of which are in France), making it the partner of choice for the world's largest beauty market players. In 2017, the company employed 2,300 people worldwide and achieved sales revenue of 280 million euros. Verescence has endorsed the United Nations Global Compact.

For more information, please visit [www.verescence.com](http://www.verescence.com), [LinkedIn](#) and [Twitter](#).

