

VERESCENCE

PRESS RELEASE

Verescence achieves EcoVadis Platinum rating for sustainability leadership – ranking in top 1%

Paris, November 3rd, 2020 – *Verescence, the world's leading glassmaker for the beauty industry, today announced that it has received the Platinum medal from EcoVadis, the highest level of recognition that distinguishes the top 1% of the world's most advanced companies in terms of Corporate Social Responsibility (CSR).*



Already a gold medalist for two consecutive years, Verescence has been awarded Platinum, a new medal category created in 2020 by EcoVadis¹. This is the highest recognition that distinguishes companies with an overall score greater to 73/100.

Verescence scored 79/100 in 2020, a 2-point improvement compared to last year. The glassmaker confirms its rank among the top 1% of the most committed and most advanced companies in CSR among the 60,000 companies assessed by EcoVadis worldwide, all sectors combined.

All of its production sites in France, Spain and the United States have also achieved Platinum level. This result is a first in the glass packaging industry for Perfumery & Cosmetics.

Alain Thorré, CSR Director of Verescence stated: « *We are very honored to achieve the highest level of CSR performance with the new EcoVadis Platinum medal for all of our sites around the world. These results once again confirm the relevance of our Glass Made to Last approach and encourage us to continue our efforts to achieve the ambitious objectives set by the Group, in particular as part the Science Based Targets initiative (SBTi).* »

Advancing its commitment to a sustainable beauty industry, Verescence is constantly optimizing the environmental impact of its processes. Verescence participates in the "[Furnace of the future](#)" project, a key milestone for the industry towards climate-neutral glass packaging. Most recently, the Group joined the «[VERCANE: fusion de VERre CARboNEutre](#)» program (carbon neutral glass melting), an ambitious R&D program to support the industrial glass sector in its efforts to decarbonize glass production by evaluating energy sources for a sustainable industrial process.

To find out more about Verescence's CSR commitments, you can discover its [2019-2020 Sustainability Report](#).

¹ The rating agency, EcoVadis, specializes in Corporate Social Responsibility (CSR) and assesses more than 50,000 companies on the basis of 21 criteria around four themes: environment, labor and human rights, business ethics and sustainable procurement.



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About Verescence

Verescence is the global leader in glass bottle manufacturing for the Perfumery and Cosmetics industry and has a production capacity of 500 million bottles per year. Verescence supplies its customers with glass through high quality, environmentally friendly and innovative solutions. The company has over 120 years of glass expertise and a unique geographical footprint (3 glass production sites and 4 decorations sites, three of which are in France), making it the partner of choice for the world's largest beauty market players. In 2019, the company employed 2,300 people worldwide and achieved sales revenue of 309 million euros. The new corporate project, « Verescence 2022 - Forming the Future », aims to make the group the global leader in the sustainable beauty industry and is accompanied by an investment plan of 122 million euros.

For more information, please visit verescence.com

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